

Strong **ROOTS** *Bright* **FUTURE**



**COLORADO STATE
UNIVERSITY**

ENDOWMENT REPORT

July 1, 2024 – June 30, 2025





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A MESSAGE FROM THE CSU FOUNDATION

To our incredible community of endowment donors: thank you. Your generosity and vision are powerful forces for good at Colorado State University. When you make an endowed gift, you invest in something bigger than today. **An endowed gift is a lasting promise, rooted in the power of education, discovery, and outreach to lift generations to come.** The Colorado State University Foundation fulfills that promise by managing each gift with care and purpose.

This past year was marked by transition, change, and economic uncertainty. Between February and March of 2025, the market declined sharply, dropping 21%. During that same period, the endowment saw only a modest 2.3% decrease. As the market rebounded, so did our investments. **We closed the fiscal year with 9.3% growth**, well above our average 35-year annualized return of 8.56%.

The result? The **CSU Foundation's endowment grew to \$667.5 million**, up nearly \$44 million from last year. Total invested assets increased by \$70 million, reaching \$820.5 million.

That kind of return is no accident. It reflects the power of philanthropy and the strength of a deliberate, long-term investment strategy led by our Board of Directors. **That's the heart of our approach: to protect your investment and deliver consistent financial support, even in challenging times.**



That growth enables us to do even more for the University. For fiscal year 2026, **the Foundation will distribute \$22.3 million** – \$1 million more than last year – to the people, programs, and priorities that make CSU extraordinary.

At the same time, we have made adjustments to ensure that our support for CSU today does not come at tomorrow's expense. To balance existing needs with long-term sustainability, the Foundation reduced the FY25 payout rate from 4.25% to 4.0%, aligning with projections for more modest market returns. We also lowered endowment

management fees for the second time in three years, from 1.70% to 1.50%. Together, these changes mean **more of your investment is dedicated to what matters most: creating opportunities and laying a strong foundation for what's next.**

We know that endowment donors like you are driven by a desire to create lasting impact. Looking ahead, we remain committed to building momentum, honoring your intent, and helping to advance CSU's mission. Thank you for inspiring our community and grounding us in purpose.

With gratitude,

Allen Padilla
Interim President/CEO & Chief Financial Officer
Colorado State University Foundation

Michelle Martinez -Thomas
Board Chair
Colorado State University Foundation



“We are grateful for donors like you who make the promise of CSU's land-grant mission a reality for our deserving students and world-class educators. I'm honored to join this special community whose generosity reflects both deep care and bold vision. Your trust forms the roots we build upon, and your investment gives us the ability to pursue opportunities that transform lives.”

– Scott Roberts, Vice President for University Advancement



TOTAL ENDOWMENT VALUE
\$667,536,651

Your generosity and vision are
powerful forces for good.

FY25 ENDOWMENT
DONORS

4,827

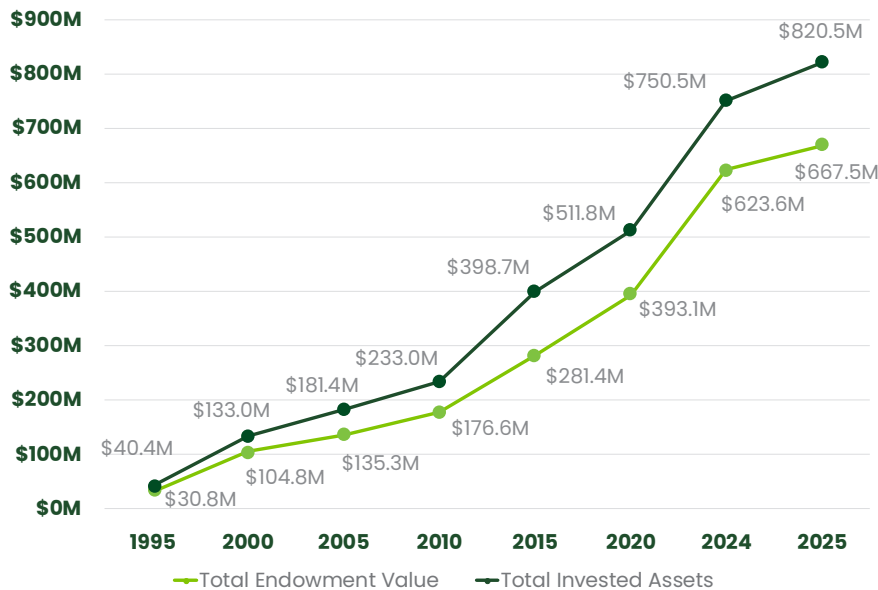
FY25 ENDOWMENT
CONTRIBUTIONS

\$21,759,725

FY25 NEW
ENDOWMENT FUNDS

64

INVESTED ASSET GROWTH



Thanks to the contributions of *generous donors* and *strong investment* performance, the endowment saw **9.3% growth** THIS YEAR.

ENDOWMENT INVESTMENT PERFORMANCE



Since its inception in 1991, the *CSU Foundation's* investment portfolio has realized an **8.56% ANNUALIZED RETURN.**



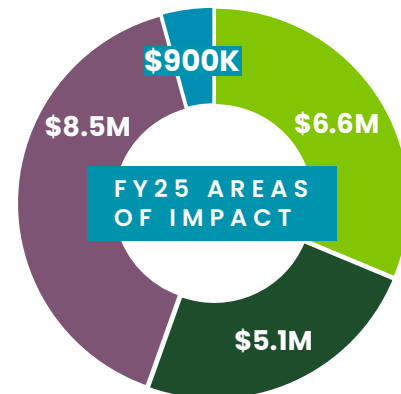
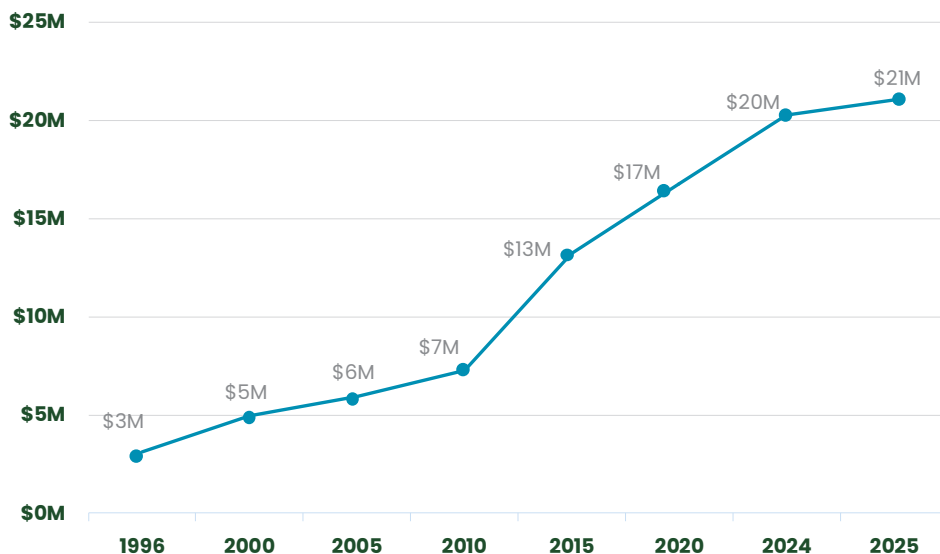
FY25 ENDOWMENT DISTRIBUTION

(Amount Made Available for Fund Purpose)

\$21,060,769

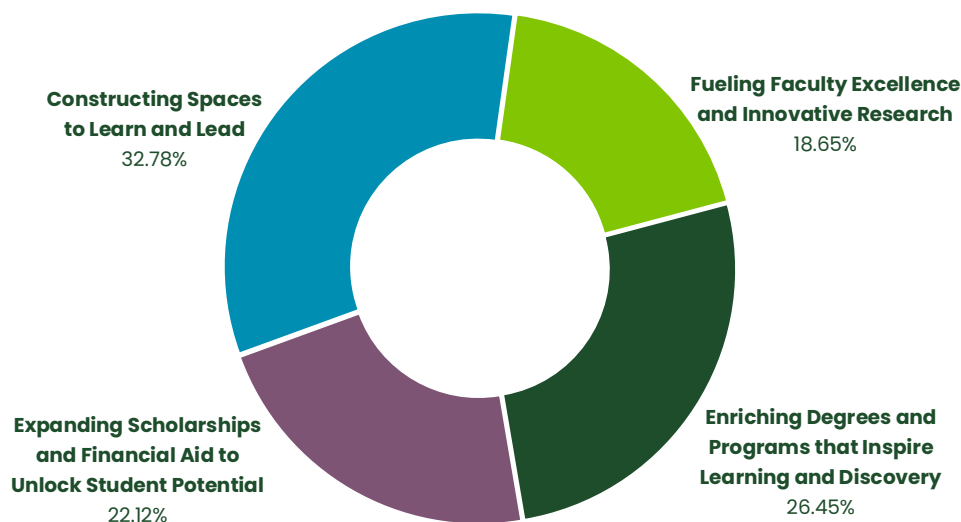
You impact the people and programs
that make CSU extraordinary.

ENDOWMENT DISTRIBUTION GROWTH



- Fueling Faculty and Research Excellence
- Enriching Degrees and Programs
- Expanding Scholarships and Financial Aid
- Constructing Spaces to Learn and Lead

TOTAL LIFETIME SUPPORT BY PURPOSE



TOTAL LIFETIME SUPPORT

\$1,313,770,224

“Your support makes it possible to pursue bold research, mentor the next generation of scholars, and strengthen connections between Colorado State University and the wider community.”

– Shelby E. McDonald,
Associate Professor,
School of Social Work

ENDOWMENT IMPACT TO DATE

42

Total Chairs

1,467

Total Scholarship, Award, and Fellowship Funds

428

Total Program and Research Funds

18

Total Professorships



“Your support and generosity has not only lightened my financial burden but has also given me the confidence to pursue my dreams without hesitation. Scholarships represent more than financial assistance — it’s a belief in my potential and a reminder that my aspirations matter. Thanks to your generosity, I can focus on my education and work toward a future where I can make a meaningful difference in our community.”

— Kiara O., veterinary medicine student

MEET OUR BOARD

Voting Members:

Board Officers:

Michelle Martinez -Thomas* – Board Chair

Jim Detterick* – Vice Board Chair & Investment Committee Chair

Deb DeMuth* – Past Board Chair & Audit Committee Chair

Board Members:

Jim Brendel* – Board Member

Jason Burkett* – Board Member

Luke Daniel* – Board Member

David Diehl* – Governance Committee Chair

Allen Padilla* – Interim President/CEO & Chief Financial Officer

Morris Price* – Board Member

Mark Smith – Board Member

Scott Thisted* – Board Member

Ric Thomas* – Board Member

Ex-Officio Nonvoting Members:

Amy Parsons* – Colorado State University President

Brendan Hanlon – Vice President for University Operations, Chief Financial Officer

Scott Roberts – Vice President for University Advancement

Board of Governors Representative, Colorado State University System:

Betsy Markey

* CSU alumni



WANT TO SEE MORE?

Watch the 2025 endowment video

csufoundation.org/board-of-directors



FOUNDATION
COLORADO STATE UNIVERSITY

Maximizing return on philanthropy.
Not just for now, but forever.™

For investment performance questions, please contact:

CSU FOUNDATION

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Fort Collins, CO 80523

(970) 491-7135 • csugifts@csuf.colostate.edu



UNIVERSITY ADVANCEMENT
COLORADO STATE UNIVERSITY

For questions about your giving, please contact:

UNIVERSITY ADVANCEMENT

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Fort Collins, CO 80526

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For more information on the endowment, please visit: csufoundation.org/investments

Please help us improve by sharing your feedback: giving.colostate.edu/endowmentfeedback